

GOVERNMENT OF RAJASTHAN
FINANCE DEPARTMENT
(Financial Rules Division)

No. F.6(2)FD/GF&AR/2022

Jaipur, dated: 22.07.2026

Circular

**Subject :- "Earned Salary/Pension Advance Draws Access Scheme (1 month)"
and "Advance against 3 & upto 24 Months Salary/Pension Scheme"**

Reference :- (i) Circular No. F.6 (2)FD/GF&AR/2022 dated 31.05.2023 of FD (G&T).
(ii) Circular No. F.10 (7)FD/Pension/2022 dated 08-07-2024 FD (Pension).

The Government of Rajasthan issued circulars to facilitate its employees and pensioners to access draws to a line of credit through empaneled Service Providers and Financial Institutions (Banks / NBFCs) with RFSDL corresponding to their salary / pension for the purpose to provide seamless liquidity. The facilitation is being provided at IFMS 3.0 & mobile applications of Financial Institutions and Service Providers as per Digital Lending Guidelines of RBI.

Important aspects and parameters of the scheme are as under :-

- (i) RFSDL is the Nodal Agency of Finance Department for the above scheme and shall coordinate, facilitate and monitor the scheme regularly.
- (ii) Scheme will be operated on digital mode only and IFMS wing will carry out necessary implementation including any changes in the platform exclusively as per FD / RFSDL orders / circulars / letters.
- (iii) Advance will be maximum upto 50% of the net salary / pension of the concerned category (1 month / 3 months / upto 24 Months). Employee can take multiple draws / advances in a month according to the upper capping of earned net payable salary / pension. However no two advances can be outstanding at the same time.
- (iv) Recovery of advance will be through the EMIs in the coming month/s, but if the advance is drawn after the 21st of the month, the recovery will be started from the next month's salary.
- (v) Transaction fee / interest chargeable for the advance are displayed at IFMS 3.0 and/or mobile app of Financial Institutions / Service Provider. Before applying for an advance by any beneficiary, it will be mandatory to show the Key Facts Statement (KFS) which includes chargeable transaction fee / interest as per RBI's regulation and guidelines.
- (vi) Chargeable interest shall be clearly agreed upon between borrower and lender before loan sanction and shall be driven by anti-usury guidelines prescribed by RBI. But it should not be more than 24% of APR (Annual percentage rate calculated as per RBI's KFS guidelines including interest, all fees, credit protection and Stamp duty) calculated on a reducing balance.
- (vii) No charges will be levied in case of foreclosure of advance at any time / stage.



- (viii) In case of non-recovery / defaults in re-payment, sole responsibility lies with the Financial Institution / Service Provider. No assistance will be provided by Govt. of Rajasthan / RFSDL / IFMS in such cases. The Government/RFSDL is in the sole capacity of a facilitator and the loan agreement is between the lender and borrower.
- (ix) In the case of the 24 Months program, the repayment tenure may be extended up to 36 months but with the same advance amount limit of 50% of net salary/pension of 24 months.
- (x) There will be no Foreclosure charges.
- (xi) The deduction of EMI should be shown in salary slip as well as in LPC in case of transfer.


(Mahendra Mohan)
Joint Secretary to the Government
Finance (Financial Rules) Department

Copy forwarded to the following for information and necessary action

1. Secretary to Hon'ble Governor
2. ACS to Chief Minister, Rajasthan.
3. All S.A./P.S. to Ministers/State Ministers.
4. Sr.Dy.Secretary to Chief Secretary, Rajasthan.
5. P.S. to all Addl. Chief Secretaries/Principal Secretaries/Secretaries/Special Secretaries.
6. Principal Accountant General (Accounts/ Entitlement/ Civil & Acctt./ Audit) Rajasthan, Jaipur.
7. Secretary, Rajasthan Legislative Assembly, Jaipur.
8. Secretary, Lokayukta Sachivalaya, Jaipur.
9. Secretary, Rajasthan Public Service Commission, Ajmer.
10. Registrar, Rajasthan High Court, Jodhpur/Jaipur.
11. All Heads of the Departments/All Collectors/Divisional Commissioner.
12. Director, Treasuries and Accounts, Rajasthan, Jaipur
13. All Treasury Officers/Sub-Treasury Officers.
14. P.A. to all Joint Secretaries, Finance Department.
15. Director, Pension and pensioner Welfare Department, Jaipur.
16. Executive Director (Admn.) RFSDL, Jaipur.
17. State Informatics officers, NIC with a request to ensure arrangements as per circular.
18. Sh. Mukesh Sharma, NIC Vitta Bhawan Jaipur to ensure arrangements as per circular.
19. Technical director, Finance Department to upload at FD Website


(Mahendra Mohan)
Joint Secretary to the Government